



Wabtec Negotiations Update

4/1/19

Representatives of UE Local 506, UE Local 618 and the UE National Union met with Wabtec's negotiating committee during the week of March 26 - 29. The two sides continued to exchange proposals - both non-economic and economic. While we reached tentative agreement on a couple of non-economic proposals, the two-sides remain far apart on the issues that led to the strike, including two-tier wages, code consolidation, mandatory overtime, overtime pay, subcontracting and the use of temporary employees, and the grievance and arbitration procedures.

Negotiations will resume the week of April 1 – 5.

GE-UE Effects Bargaining Agreement

The UE negotiating committee finalized the effects bargaining agreement with GE on March 27. The agreement includes:

- A \$350 lump sum closing payment (minus taxes).
- The Third Accelerated Cash Payment (ACP) for UE-represented employees who were on layoff as of January 14, 2019, but were recalled before the February 25th closing date, and UE-represented employees who are on approved leave and return to active status by June 23, 2019.
- All UE-represented employees who have transferred to active employment with Wabtec and who thereafter are permanently laid off by Wabtec before June 23, 2019 shall have the right to participate in the GE Preferential Placement Program.
- Any UE-represented employees who are participants in the GE Pension Plan, are age 59 as of February 24, 2019 and will attain age 60 no later than April 23, 2019, have at least 25 years of PQS as of February 24, 2019 will be eligible for the Special Supplement of the GE Pension Plan.